

## Intellect and “Navigating the Knowledge Economy”

Intellect is the UK trade association for the IT, telecoms and electronics industries. Our members account for over 80% of these markets and include blue-chip multinationals as well as early stage technology companies. These industries together generate around 10% of UK GDP and 15% of UK trade.

We help our members to:

- influence policy
- improve markets
- enhance business performance

The sheer size and diversity of our membership means Intellect is the most influential representative body in many of the vertical markets in which our members operate. Working with members to understand their business objectives, we identify opportunities where Intellect’s intervention can create new and better business for all member companies.

Intellect is acknowledged by its members as a primary source of qualitative insight into new market opportunities and emerging supply chains. Being a member of Intellect provides the opportunity to influence decision makers within UK government and industry.

Intellect recently published a report on ‘Navigating the New Economy’ which said that government’s current performance measurements will not support the delivery of a successful UK knowledge economy. The report urged government to review and update measurement systems that feed into policy development if UK competitiveness is to improve and move swiftly and effectively towards a knowledge economy.

The report ‘Navigating the New Economy’ promotes thinking on measuring progress and success towards a knowledge economy. The report defines a knowledge economy, looks at what needs to be measured and how these measures need to be achieved to drive the UK economy forward.

To help government get to grips with this new paradigm, Intellect has developed the Intellect Index Framework to measure progress towards a knowledge economy. The framework, presented in the report, helps assess the UK’s assets and its ability to exploit them. It looks at factors from creative skills and successful innovation, broadband availability and utilisation, all the way to availability and take-up of eGovernment services.

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