

About VocaLink

An efficient, secure payments infrastructure forms the beating heart of any thriving economy. Millions of transactions per day are moved between banks over sophisticated technology platforms operated by VocaLink on behalf of the UK banking industry. VocaLink recently renewed its technological infrastructure to provide record-breaking efficiency and world-class data security based on scalable, robust technology.

Our award-winning payment platform processes over 90% of UK salaries, 70% of household bills and the majority of state benefits. On a peak day, we process over 90 million transactions for the Bacs scheme, and our real-time switching platform powers LINK, the world's busiest ATM network. VocaLink has also developed the central infrastructure for the new Faster Payments scheme about to launch in the UK and a new SEPA payment service serving the European banking community. The majority of Bacs payments are submitted directly to VocaLink by banks and corporates using Bacstel-IP, a highly secure submission channel. Bacstel-IP has over 100,000 corporate and Government users and has been in continual operation since 2004. Bacstel-IP facilitates submission of payment files via the Internet or over private IP connections using Public Key Infrastructure to sign and secure transmissions digitally. Identity credentials are issued by the customer's bank under an interoperable banking industry trust scheme.